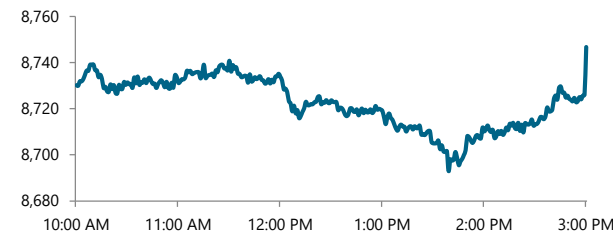


# Daily Markets Overview

30 December 2020

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,747	0.4	0.5	4.3	29.3
Saudi (NOMUC)	25,728	5.7	20.5	258.4	NA
Energy	5,405	0.1	0.3	-0.7	35.3
Materials	5,800	0.2	0.5	12.2	NA
Capital Goods	6,536	1.8	1.4	50.9	38.7
Com. & Prof. Svc	4,071	1.5	1.4	-14.7	NA
Transportation	4,893	1.1	2.5	11.3	NA
Cons. Durables & Apparel	5,876	-0.2	0.3	67.6	NA
Consumer Services	4,302	0.9	2.9	8.7	21.5
Media	10,230	1.1	2.1	8.8	40.9
Retailing	8,696	1.2	1.7	13.0	NA
Food & Staples Retailing	10,633	0.1	0.1	60.7	NA
Food & Beverages	5,513	0.5	0.1	26.6	31.4
Health Care Equipment	5,675	1.2	2.3	52.2	32.2
Pharma, Biotech & Life Science	5,251	0.6	0.6	46.1	NA
Banks	7,636	0.3	0.1	-5.8	18.5
Diversified Financials	4,634	-0.4	1.6	40.3	NA
Insurance	5,987	0.2	0.6	32.6	34.5
Telecommunication	6,935	0.6	0.6	7.1	23.2
Utilities	4,665	2.3	3.5	6.0	NA
REITs	4,287	-0.3	0.1	2.1	37.8
Real Estate	3,040	-0.3	0.1	-2.9	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Company for Hardware	60.10	9.9%	171
National Company for Learning and Education	54.00	6.7%	258
Saudi Industrial Export Co.	117.20	4.8%	306
Saudi Cable Co.	30.35	4.3%	111
Halwani Bros Co.	92.50	4.1%	124

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Saudi Fisheries Co.	30-Dec-20
Bank Aljazira	30-Dec-20
Al Gassim Investment Holding Co.	30-Dec-20
Seera Group Holding	7-Jan-21
Ataa Educational Co.	11-Jan-21

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% higher to 8,747, while NOMUC gained 5.7% to 25,728 on Tuesday. TASI traded value totaled SAR 8.7bn and averaged SAR 11.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.8% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Tuesday, trading at P/E (TTM) of 25.0x vs. 29.3x for TASI.
- Banks and Materials gained 0.3% and 0.2%, respectively. Telecom closed 0.6% higher. Utilities sector (up 2.3%), was the best performing sector. Among stocks, Saudi Company for Hardware (4008/SHC AB), National Company for Learning and Education (4291/NCLE AB), and Saudi Industrial Export Co. (4140/SIECO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), Saudi banks' investments in treasury bonds fell by SAR 1.6bn (USD 426mn) M/M to SAR 430bn (USD 114bn) in November 2020. SAMA's foreign assets rose by SAR 37.4bn (USD 9.9bn) for the month to around SAR 1.86tn (USD 495bn). (Source: Argaam)
- The Saudi Ministry of Communications and Information Technology (MCIT) said that the launch of digital economy policy supports the country's efforts to create attractive and promising digital investment opportunities. It also aims to make a qualitative shift to help achieve the country's ambitions. (Source: Argaam)
- Public Investment Fund (PIF) announced the launch of the National Security Services Company (SAFE), aimed to develop and grow the country's private security sector. The new company will offer security services in line with leading international standards and practices and align with PIF's investment strategy to contribute to Vision 2030 by launching and developing new sectors and enabling the private sector. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPC AB)'s wholly owned subsidiary, Advanced Global Investment Co. (AGIC), signed long-term off-take agreements for the sale of polypropylene with three international firms for nearly 620,000 metric ton per annum (mtpa). The agreements will be effective from the date of commercial operations of APOC until December 31, 2028. (Source: Argaam)
- Saudi White Cement Co. (9512/SAWCEM AB)'s BoDs recommended a cash dividend of SAR 1 per share for 2H20, implying a full-year yield of 5.6%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Marketing Co.	32.70	-3.5%	71
Saudi Arabian Amiantit Co.	22.92	-2.9%	28
Alahli Takaful Co.	35.95	-2.3%	46
Al Alamiya for Cooperative Insurance Co.	25.40	-2.3%	18
Tihama Advertising & Public Relations Co.	52.80	-2.0%	64

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Malath Cooperative Insurance and Reinsurance Co.	24.40	3.0%	401
Ataa Educational Co.	41.20	0.5%	371
Saudi Industrial Export Co.	117.20	4.8%	306
National Company for Learning and Education	54.00	6.7%	258
AYYAN Investment Co.	18.62	2.3%	208

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 29, 2020

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

30 December 2020

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,525	0.4	-0.1	-8.7	12.1
Abu Dhabi (ADX)	5,099	-0.1	-0.5	0.5	21.2
Kuwait (KSE)	5,384	-0.1	0.4	-3.7	NA
Qatar (QE)	10,500	-0.6	-0.4	0.7	17.9
Oman (MSM)	3,642	0.5	1.2	-8.5	11.0
Bahrain (BSE)	1,497	0.5	0.3	-7.0	14.5
DJMENA Index	584	0.2	0.2	-3.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,727	-0.2	0.6	15.4	29.7
US (NASDAQ 100)	12,850	-0.4	0.4	43.2	35.2
UK (FTSE 100)	6,603	1.5	1.5	-12.5	NA
Germany (DAX)	13,761	-0.2	1.3	3.9	NA
France (CAC 40)	5,612	0.4	1.6	-6.1	NA
Russia (MICEX)	3,275	0.5	0.9	7.5	14.5
Japan (Nikkei)	27,568	2.7	3.4	16.5	38.6
Hong Kong (HSI)	26,568	1.0	0.7	-5.8	15.1
South Korea (KOSPI)	2,821	0.4	0.5	28.3	32.4
China (SHCOMP)	3,379	-0.5	-0.5	10.8	17.7
India (NIFTY)	13,933	0.4	1.3	14.5	34.7
Brazil (IBOV)	119,409	0.2	1.4	3.3	NA
Turkey (BIST 100)	1,460	1.4	2.4	27.6	12.8
Egypt (EGX30)	10,737	0.7	0.5	-23.1	11.5
MSCI Emerging Markets	1,267	1.2	0.9	13.6	25.0
MSCI World	2,682	0.2	0.9	13.7	33.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	51.1	0.5	-0.4	-22.6	-25.0
Natural Gas (\$/mmbtu)	2.4	6.0	-2.9	5.8	-9.5
Gold (\$/oz)	1,878	0.2	-0.3	23.8	24.3
Silver (\$/oz)	26.2	-0.1	1.5	46.8	47.5
Platinum (\$/oz)	1,053	1.8	2.6	8.9	11.3
Copper (\$/t)	7,845	1.0	1.0	27.6	26.8
Zinc (\$/t)	2,737	-2.9	-2.9	20.1	18.4
Lead (\$/mt)	1,937	-1.0	-1.0	0.7	1.4
Wheat (\$/bu)	619	0.7	-1.4	7.1	6.4
Corn (\$/bu)	466	2.1	3.3	15.8	13.0
Sugar (\$/lb)	15.0	0.4	0.9	8.4	4.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.24	0.00	-1.67	0.00
Saudi Arabia	0.82	0.00	-1.41	0.58
UAE	0.39	-0.05	-1.82	0.15
Kuwait	1.44	0.00	-1.31	1.20
Qatar	0.95	-0.08	-1.31	0.70
Bahrain	2.25	0.00	-0.42	2.01

Source: Reuters

### NOTES:

(1) Prices updated as of December 29, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Tuesday. S&P 500 and NASDAQ declined 0.2% and 0.4%, respectively. Dow Jones Industrial closed 0.2% lower. In Europe, UK gained 1.5%. Germany closed 0.2% lower, while France ended 0.4% higher.
- Asian markets are trading mixed on Wednesday. China is up 0.9%, while Japan is trading 0.3% lower. South Korea and Hong Kong are up 1.4% and 1.3%, respectively. India is trading 0.2% lower, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai gained 0.4%, while Abu Dhabi declined 0.1%. Kuwait and Qatar ended 0.1% and 0.6% lower, respectively. Oman and Bahrain increased 0.5%.
- Ajman has approved the general budget of the Ajman Government for 2021, which is valued at AED 2.07bn (SAR 2.11bn) and without a deficit. The budget aims to achieve the government's strategic priorities, provide the best services, and enhance the Emirate's financial sustainability. (Source: Trade Arabia)
- The number of registered licenses in the Abu Dhabi Global Market (ADGM) rose by 43% to 3,211 by the end of 2020. ADGM recorded a 193% jump in assets under management throughout 2020 to reach over USD 85bn (SAR 318bn) by the end of the year. (Source: Trade Arabia)
- According to reports, Oman has opened up around 33 projects and initiatives on a public-private partnership (PPP) basis, involving investments worth over USD 2.5bn (SAR 9.4bn), for local and international investment. The biggest of these is a waste-to-energy Independent Power Project (IPP) utilizing municipal waste for power generation, a venture estimated to cost USD 700mn (SAR 2.6bn). (Source: Trade Arabia)
- Bahrain's Tatweer Petroleum Company is expected to sign new agreements with international oil companies for offshore oil blocks in early 2021. Tatweer has carried out a series of advanced geological and geophysical surveys, and drilled several experimental wells, as part of its intensified efforts to explore oil and gas. (Source: Trade Arabia)
- According to Dubai's Damac Properties (DAMAC UH), the recovery of the UAE property market to pre-crisis levels could take up to two years. Damac added that the impact of Covid-19 and a likely reduction in the UAE population will hamper the revival. (Source: Decypha)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 25 (prior: -0.6mn barrels) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended December 26 (prior: 803K) will be announced on tomorrow. (Source: Trading Economics)
- UK's Markit/CIPS manufacturing PMI (Prior: 55.6, consensus: 57.3) for December will be announced on January 4, 2021. (Source: Trading Economics)

# Daily Markets Overview

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## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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